**HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]**
**(Incorporated in Malaysia)**

# CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 JUNE 2026

**20 AUGUST 2026**

**HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]**
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**FOR THE FIRST QUARTER ENDED 30 JUNE 2026**

| RM'000 | Note | As at 30.06.2026 Unaudited | As at 31.03.2026 Audited |
|---|---|---|---|
| **Assets** | | | |
| Property, plant and equipment | | 21,092 | 21,451 |
| Right-of-use assets | | 15,252 | 15,425 |
| Intangible assets | | 7,786 | 9,471 |
| Deferred tax assets | | 465 | 464 |
| **Non-current assets** | | 44,595 | 46,811 |
| Inventories | | 231 | 233 |
| Trade and other receivables | | 58,456 | 61,531 |
| Cash and cash equivalents | | 3,851 | 5,366 |
| **Current assets** | | 62,538 | 67,130 |
| **Total assets** | | 107,133 | 113,941 |
| **Equity and liabilities** | | | |
| Share capital | | 72,398 | 72,398 |
| Accumulated losses | | (28,711) | (23,011) |
| Equity attributable to owners of the Company | | 43,687 | 49,387 |
| Non-controlling interests | | (4,017) | (3,922) |
| **Total equity** | | 39,670 | 45,465 |
| Lease liabilities | | 16,643 | 16,664 |
| Long-term borrowings | 20 | 1,850 | 2,040 |
| **Non-current liabilities** | | 18,493 | 18,704 |
| Trade and other payables | | 26,399 | 26,423 |
| Short-term borrowings | 20 | 21,822 | 22,443 |
| Lease liabilities | | 375 | 469 |
| Current tax liabilities | | 374 | 437 |
| **Current liabilities** | | 48,970 | 49,772 |
| **Total liabilities** | | 67,463 | 68,476 |
| **Total equity and liabilities** | | 107,133 | 113,941 |
| **Net assets per share attributable to owners of the Company (RM)** | | 0.02 | 0.02 |

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 JUNE 2026

(These figures have not been audited)

| | | Current quarter 3 months ended | | Cumulative quarter 3 months ended | |
|---|---|---|---|---|---|
| **RM'000** | **Note** | **30.06.2026** | **30.06.2025** | **30.06.2026** | **30.06.2025** |
| Revenue | | 32,864 | 26,643 | 32,864 | 26,643 |
| Cost of sales | | (33,025) | (25,758) | (33,025) | (25,758) |
| Gross (loss)/profit | | (161) | 885 | (161) | 885 |
| Other income | | 219 | 1,169 | 219 | 1,169 |
| Marketing and distribution costs | | (805) | (3,038) | (805) | (3,038) |
| Administration and other expenses | | (4,225) | (4,492) | (4,225) | (4,492) |
| Finance costs | | (547) | (604) | (547) | (604) |
| Loss before tax | | (5,519) | (6,080) | (5,519) | (6,080) |
| Tax expense | 18 | (276) | (283) | (276) | (283) |
| **Net loss for the period** | | (5,795) | (6,363) | (5,795) | (6,363) |
| Other comprehensive expenses | | - | - | - | - |
| **Total comprehensive expenses** | | **(5,795)** | **(6,363)** | **(5,795)** | **(6,363)** |
| | | | | | |
| **Net loss attributable to:** | | | | | |
| Owners of the Company | | (5,700) | (6,229) | (5,700) | (6,229) |
| Non-controlling interests | | (95) | (134) | (95) | (134) |
| **Net loss for the period** | | **(5,795)** | **(6,363)** | **(5,795)** | **(6,363)** |
| | | | | | |
| **Total comprehensive expenses attributable to:** | | | | | |
| Owners of the Company | | (5,700) | (6,229) | (5,700) | (6,229) |
| Non-controlling interests | | (95) | (134) | (95) | (134) |
| **Total comprehensive expenses** | | **(5,795)** | **(6,363)** | **(5,795)** | **(6,363)** |
| | | | | | |
| **Net loss per share attributable to owners of the Company:** | | | | | |
| Basic (sen) | 23 | (0.3) | (0.3) | (0.3) | (0.3) |
| Diluted (sen) | 23 | (0.3) | (0.3) | (0.3) | (0.3) |

The above condensed consolidated income statement should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]**
**(Incorporated in Malaysia)**

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
## FOR THE FIRST QUARTER ENDED 30 JUNE 2026

(These figures have not been audited)

| | Attributable to owners of the Company | | | | |
|---|---|---|---|---|---|
| | Non-Distributable | Distributable | | | |
| RM'000 | Share capital | Retained earnings/ (Accumulated losses) | Total | Non-controlling interests | Total equity |
| **At 1 April 2026** | 72,398 | (23,011) | 49,387 | (3,922) | 45,465 |
| Loss after tax/Total comprehensive expenses | - | (5,700) | (5,700) | (95) | (5,795) |
| **At 30 June 2026** | 72,398 | (28,711) | 43,687 | (4,017) | 39,670 |
| | | | | | |
| **At 1 April 2025** | 72,398 | 14,377 | 86,775 | (3,007) | 83,768 |
| Loss after tax/Total comprehensive expenses | - | (6,229) | (6,229) | (134) | (6,363) |
| **At 30 June 2025** | 72,398 | 8,148 | 80,546 | (3,141) | 77,405 |

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
## FOR THE FIRST QUARTER ENDED 30 JUNE 2026

(These figures have not been audited)

| | 3 months ended | |
|---|---|---|
| **RM'000** | **30.06.2026** | **30.06.2025** |
| **Operating activities** | | |
| Loss before tax | (5,519) | (6,080) |
| Adjustments for: | | |
| Non-cash items | 2,268 | 988 |
| Interest income | (4) | (9) |
| Interest expense | 547 | 604 |
| Operating loss before working capital changes | (2,708) | (4,497) |
| Changes in working capital: | | |
| Inventories | 3 | - |
| Receivables | 3,069 | 17,678 |
| Payables | (25) | (4,104) |
| Cash from operations | 339 | 9,077 |
| Net tax paid | (339) | (306) |
| **Net cash from operating activities** | **-** | **8,771** |
| **Investing activities** | | |
| Interest received | 4 | 9 |
| Acquisition of intangible assets | (53) | (3,632) |
| Purchase of property, plant and equipment | (8) | (6) |
| Purchase of right-of-use assets | - | (88) |
| Proceeds from disposal of property, plant and equipment | 29 | 557 |
| **Net cash used in investing activities** | **(28)** | **(3,160)** |
| **Financing activities** | | |
| Interest paid | (547) | (604) |
| Net repayment of lease liabilities | (115) | (1) |
| Net (repayment)/drawdown of borrowings | (811) | 512 |
| **Net cash used in financing activities** | **(1,473)** | **(93)** |
| **Net changes in cash and cash equivalents** | **(1,501)** | **5,518** |
| Effects of foreign exchange translation | (14) | 9 |
| Cash and cash equivalents at the beginning of financial year | 5,336 | 5,657 |
| **Cash and cash equivalents at the end of financial year** | **3,821** | **11,184** |
| **Analysis of cash and cash equivalents** | | |
| Fixed deposits | 30 | 30 |
| Cash and bank balances | 3,821 | 11,184 |
| | 3,851 | 11,214 |
| Fixed deposits pledged to licensed bank | (30) | (30) |
| | 3,821 | 11,184 |

The above condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

## PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

### 1 Basis of preparation and changes in accounting policies

The interim financial report of Hextar Technologies Solutions Berhad ("the Company") and its subsidiaries (collectively known as "the Group") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRSs") 134 Interim Financial Reporting and Rule 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements").

This interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2026 and the accompanying explanatory notes in this interim financial report.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2026, except for the adoption of the following amendments to MFRS:

Amendments to MFRS 121 : The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the financial statements of the Group.

The Group has not applied in advance the following accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial quarter:-

| MFRSs and/or IC Interpretations (Including The Consequential Amendments): | Effective Date |
|---|---|
| Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments | 1 January 2026 |
| Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity | 1 January 2026 |
| Annual Improvements to MFRS Accounting Standards – Volume 11 | 1 January 2026 |
| MFRS 18 Presentation and Disclosure in Financial Statements | 1 January 2027 |
| MFRS 19 Subsidiaries without Public Accountability: Disclosures | 1 January 2027 |
| Amendments to MFRS 19: Subsidiaries Without Public Accountability Disclosure | 1 January 2027 |
| Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency | 1 January 2027 |
| Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | Deferred |

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

### 2 Seasonality or cyclicality of operations

The business operations of the Group are subject to the forces of supply and demand, thus could display cyclical trends.

### 3 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial quarter ended 30 June 2026.

## 4 Significant estimates and changes in estimates

There were no material changes in estimates of amounts reported in prior financial year that have a material effect in the current financial period.

## 5 Debt and equity securities

There were no issuances, repurchases or repayments of debt and equity securities during the financial quarter ended 30 June 2026.

## 6 Dividends paid

There were no dividends paid during the current financial year under review.

## 7 Segmental information

The Group's operations consist of the following business segments:

| | | |
|---|---|---|
| Logistics | : | Total logistic services provider including lorry transportation services (tanker, bulk cargo, side curtain), project logistics and door-to-door delivery services |
| Warehousing | : | Provision of warehouse for renting |
| Trading | : | Trading of building materials |
| Technology | : | Fintech application and related technology services |
| Others | : | Investment holding, insurance agency and others |

| RM'000 | Logistics | Ware-housing | Trading | Technology | Others | Total | Elimination | Group |
|---|---|---|---|---|---|---|---|---|
| **Results For 3 Months Ended** | | | | | | | | |
| **30 June 2026** | | | | | | | | |
| External revenue | 9,796 | 812 | 22,227 | 29 | - | **32,864** | - | **32,864** |
| Intersegment revenue | - | - | - | - | 587 | **587** | (587) | **-** |
| Total revenue | 9,796 | 812 | 22,227 | 29 | 587 | **33,451** | (587) | **32,864** |
| Segment profit/(loss) | 826 | 628 | 747 | (4,456) | (473) | **(2,728)** | - | **(2,728)** |
| Depreciation/Amortisation | (177) | (274) | (11) | (1,780) | (6) | **(2,248)** | - | **(2,248)** |
| Interest income | 2 | - | 1 | - | 364 | **367** | (363) | **4** |
| Finance costs | (82) | (212) | (506) | - | (110) | **(910)** | 363 | **(547)** |
| Profit/(Loss) before tax | 569 | 142 | 231 | (6,236) | (225) | **(5,519)** | - | **(5,519)** |
| Tax expense | (52) | (90) | (126) | - | (8) | **(276)** | - | **(276)** |
| Profit/(Loss) after tax | 517 | 52 | 105 | (6,236) | (233) | **(5,795)** | - | **(5,795)** |
| **Results For 3 Months Ended** | | | | | | | | |
| **30 June 2025** | | | | | | | | |
| External revenue | 7,294 | 812 | 18,513 | 24 | - | **26,643** | - | **26,643** |
| Intersegment revenue | - | - | - | - | 537 | **537** | (537) | **-** |
| Total revenue | 7,294 | 812 | 18,513 | 24 | 537 | **27,180** | (537) | **26,643** |
| Segment profit/(loss) | 532 | 654 | 126 | (5,118) | (298) | **(4,104)** | - | **(4,104)** |
| Depreciation/Amortisation | (275) | - | (22) | (1,080) | (4) | **(1,381)** | - | **(1,381)** |
| Interest income | 3 | - | 2 | - | 549 | **554** | (545) | **9** |
| Finance costs | (59) | (269) | (694) | - | (127) | **(1,149)** | 545 | **(604)** |
| Profit/(Loss) before tax | 201 | 385 | (588) | (6,198) | 120 | **(6,080)** | - | **(6,080)** |
| Tax expense | (62) | (104) | (4) | (54) | (59) | **(283)** | - | **(283)** |
| Profit/(Loss) after tax | 139 | 281 | (592) | (6,252) | 61 | **(6,363)** | - | **(6,363)** |

**8 Related party transactions**

Significant recurrent related party transactions ("RRPT") are as follows:

| RM'000 | 3 months ended 30.06.2026 | 3 months ended 30.06.2025 |
|---|---|---|
| RRPT in which major shareholder & director, and subsidiary's director have interests: | | |
| Revenue from services rendered | 906 | 377 |
| Revenue from sales of goods | 870 | 31 |
| Revenue from software development service | - | 18 |
| Purchase of spare parts payable | 12 | 12 |
| Rental payable | - | 9 |

The Board of Directors (save for the interested director) is of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

**9 Valuation of property, plant and equipment**

There was no valuation on property, plant and equipment during the current financial quarter.

**10 Capital commitments**

The amount of capital commitment for the purchase of property, plant and equipment as at 30 June 2026 was as follows:-

| | RM'000 |
|---|---|
| Approved and contracted for | 5,231 |

**11 Contingent liabilities**

The contingent liabilities were as follows:

| RM'000 | Group As at 30.06.2026 |
|---|---|
| Corporate guarantees given to financial institutions and vendors for credit facilities granted to the Group | 24,410 |

**12 Changes in composition**

There were no changes in the composition of the Group during the current financial quarter.

**13 Events after the reporting period**

On 6 August 2026, the Company entered into a conditional share sale agreement with a related party, Hextar Holdings Sdn Bhd ("HHSB"), to dispose of its entire 100% equity interest in Guper Bonded Warehouse Sdn Bhd ("GBWSB") for a total cash consideration of RM2.77 million. Simultaneously, HHSB will advance funds to GBWSB to repay the full amount owed to the Company of approximately RM0.32 million and redeem the redeemable convertible preference shares issued by GBWSB and held by the Company, amounting to RM35,050,000.

This proposed disposal aims to unlock the value of the Company's investment in GBWSB, particularly the five adjoining parcels of vacant industrial land located in Bandar Nilai Utama, District of Seremban, Negeri Sembilan. In addition, this exercise will generate additional cash flow for the Company's working capital and business expansion within its Technology segment. Upon completion of the proposed disposal, GBWSB will cease to be a subsidiary of the Company.

Save as disclosed above, there were no other material events subsequent to the end of the current financial quarter.

## PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### 14 Analysis of performance - Comparison with preceding year corresponding quarter

| | 3 months ended | | |
|---|---|---|---|
| **RM'000** | **30.06.2026** | **30.06.2025** | **Variance** |
| Revenue | 32,864 | 26,643 | 6,221 |
| Loss before tax | (5,519) | (6,080) | 561 |

The revenue growth in the current financial quarter ("Q1FY27") was driven by increased orders from trading and logistics customers, rebounding from a weaker performance in the preceding financial quarter ("Q1FY26"). This expanded revenue base, combined with a reduction in Technology segment marketing expenses via a shift to organic user growth strategies, optimized truck operating costs, and higher margins in trading sales, improved Group pre-tax loss. These positive impacts were partially offset by an increase in amortisation costs and the immediate expensing of development costs for MoneyX resulting from the recent accounting changes.

**(a) Logistics**

| | 3 months ended | | |
|---|---|---|---|
| **RM'000** | **30.06.2026** | **30.06.2025** | **Variance** |
| External revenue | 9,796 | 7,294 | 2,502 |
| Profit before tax | 569 | 201 | 368 |

Higher freight forwarding project volume, stronger trucking service demand, and efficient operating cost controls drove our year-over-year performance improvement in Q1FY27.

**(b) Warehousing**

| | 3 months ended | | |
|---|---|---|---|
| **RM'000** | **30.06.2026** | **30.06.2025** | **Variance** |
| External revenue | 812 | 812 | - |
| Profit before tax | 142 | 385 | (243) |

The lower pre-tax profit was primarily due to the cessation of depreciation charges in Q1FY26, following the classification of the Port Klang Free Zone property as an asset held for sale. However, as the proposed disposal of the property was terminated in Q1FY27, depreciation charges for the property have been reinstated in the current financial quarter.

**(c) Trading**

| | 3 months ended | | |
|---|---|---|---|
| **RM'000** | **30.06.2026** | **30.06.2025** | **Variance** |
| External revenue | 22,227 | 18,513 | 3,714 |
| Profit/(Loss) before tax | 231 | (588) | 819 |

The higher revenue recorded in Q1FY27 was primarily due to a low base effect, as Q1FY26 experienced softened demand from key customers subsequent to the fulfillment of their major building material supply contracts. Additionally, improved margins from certain major customers contributed to a turnaround from a pre-tax loss to a pre-tax profit in Q1FY27.

14 **Analysis of performance - Comparison with preceding year corresponding quarter (continued)**

**(d) Technology**

| **RM'000** | **3 months ended 30.06.2026** | **30.06.2025** | **Variance** |
|---|---|---|---|
| External revenue | 29 | 24 | 5 |
| Loss before tax | (6,236) | (6,198) | (38) |

While overall performance remained stable compared to Q1FY26, the Group's strict cost management initiatives resulted in a significant 91% reduction in marketing expenses for Q1FY27. However, these cost savings were offset by higher software amortization (RM0.7 million) and the expensing of software development costs (RM2.0 million), following a change in accounting estimate implemented in the preceding financial quarter. Notably, the number of downloads and registered users sustained organic growth despite the reduced marketing spend.

15 **Comparison with immediate preceding quarter**

| **RM'000** | **3 months ended 30.06.2026** | **31.03.2026** | **Variance** |
|---|---|---|---|
| Revenue | 32,864 | 40,058 | (7,194) |
| Loss before tax | (5,519) | (19,432) | 13,913 |

Revenue decreased by 18% quarter-on-quarter compared to the immediate preceding financial quarter ('Q4FY26'), attributable to a slowdown in orders from existing key trading customers whose construction projects are nearing phased completion. Nonetheless, the pre-tax loss narrowed significantly, largely because the higher amortisation cost and full-year development costs of MoneyX were fully expensed in Q4FY26 (RM14.9 million) following the Group's accounting changes, whereas the current financial quarter only bore three months of such expenses.

16 **Commentary on prospects**

After the launch of NET7, our Group's AI-powered networking platform, we have garnered reasonably encouraging enterprise subscriptions. We progressively enhance the application interface, simplify user navigation, and advance the capabilities of the smart task module to sharpen the platform's competitive edge. Additionally, we optimise our capital allocation to support the future market expansion of NET7. We remain confident that NET7 will synergise with our MoneyX platform to drive revenue growth and strengthen the Group's business outlook.

17 **Profit forecast**

Not applicable.

18 **Tax expense**

| **RM'000** | **3 months ended 30.06.2026** | **30.06.2025** |
|---|---|---|
| Income tax | 276 | 317 |
| Deferred tax | - | (34) |
| **Total tax expense** | **276** | **283** |

Income tax is calculated at the statutory tax rate of 24% of the estimated assessable profit for the period.

The Group's effective tax rate for the current quarter and financial year to date were higher than the statutory tax rate mainly due to the losses in certain subsidiaries which were not available for set off against the taxable profit in other subsidiaries within the Group.

## 19 Corporate proposals

There were no corporate proposals announced but not completed as at the reporting date.

## 20 Borrowings

| RM'000 | As at 30.06.2026 | As at 31.03.2026 |
|---|---|---|
| Secured | | |
| Hire purchase payable | 769 | 765 |
| Unsecured | | |
| Bills payable | 21,053 | 21,678 |
| **Short-term borrowings** | **21,822** | **22,443** |
| Secured | | |
| Hire purchase payable | 1,850 | 2,040 |
| **Long-term borrowings** | 1,850 | 2,040 |
| **Total borrowings** | **23,672** | **24,483** |

All borrowings are denominated in Ringgit Malaysia.

## 21 Changes in material litigation

There was no material litigation against the Group as at the reporting date.

## 22 Proposed dividend

No dividend has been proposed.

## 23 Loss per share ("LPS")

| | 3 months ended 30.06.2026 | 3 months ended 30.06.2025 |
|---|---|---|
| Loss attributable to Owners of the Company (RM'000) | (5,700) | (6,229) |
| Weighted average number of ordinary shares in issue ('000) | 2,058,384 | 2,058,384 |
| Effect of dilution ('000) | - | - |
| Adjusted weighted average number of ordinary shares in issue ('000) | 2,058,384 | 2,058,384 |
| **Basic LPS (sen)** | **(0.3)** | **(0.3)** |
| **Diluted LPS (sen)** | **(0.3)** | **(0.3)** |

## 24 Financial instruments

The Group has not entered into any derivatives and accounted for any financial liabilities carried at fair value as at the reporting date.

## 25 Auditors’ report on preceding annual financial statements

The auditors’ report on the financial statements for the financial year ended 31 March 2026 was unqualified.

## 26 Loss before tax

| RM'000 | 3 months ended 30.06.2026 | 30.06.2025 |
|---|---|---|
| **Loss before tax is arrived at after crediting/(charging):** | | |
| Interest income | 4 | 9 |
| Other income including investment income | 214 | 782 |
| Interest expense | (547) | (604) |
| Amortisation | (1,737) | (1,036) |
| Depreciation | (511) | (345) |
| Gain on disposal of property, plant & equipment | 1 | 378 |
| Realised (loss)/gain in foreign exchange | (14) | 35 |
| Unrealised gain/(loss) in foreign exchange | 20 | (14) |

Save as disclosed above, there were no other material provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investment or properties, impairment of assets, gain or loss on derivatives or exceptional items for current quarter under review.